

**M/S MEDICO REMEDIES LIMITED**  
(Formerly known as Medico Remedies Private Limited)

**BALANCE SHEET AS AT 31st MARCH 2017**

PARTICULARS	NOTE NO.	31.03.17	31.03.16
		₹	₹
<b>(I) EQUITY AND LIABILITIES</b>			
1) <u>Shareholders' Funds</u>			
(a) Share Capital	2	320,00,000	160,00,000
(b) Reserves and Surplus	3	1317,18,027	1314,36,613
2) <u>Non Current Liabilities</u>			
(a) Long Term Borrowings	4	1083,98,562	395,01,476
(b) Deferred Tax Liabilities (Net)	5	1,57,143	44,15,408
(c) Long Term Provisions	6	7,19,000	-
3) <u>Current Liabilities</u>			
(a) Short Term Borrowings	7	790,27,058	1009,84,315
(b) <u>Trade Payables</u>	8		
Trade Payables-Micro and Small Enterprises		-	-
Trade Payables- Other than Micro and Small Enterprises		1187,15,280	1536,11,625
(c) Other Current Liabilities	9	108,26,424	60,50,782
(d) Short Term Provisions	10	8,94,200	34,27,514
<b>TOTAL</b>		<b>4824,55,695</b>	<b>4554,27,734</b>
<b>(II) ASSETS</b>			
1) <u>Non Current Assets</u>			
(a) <u>Fixed Assets</u>			
(i) Tangible Assets	11	684,08,370	708,76,780
(ii) Capital work-in-progress	12	276,46,701	-
(b) Non Current Investments	13	16,43,112	51,40,022
(c) Long Term Loans and Advances	14	35,79,297	109,97,931
(d) Other Non-Current Assets	15	-	1,48,000
2) <u>Current Assets</u>			
(a) Inventories	16	1014,33,402	916,96,770
(b) Trade Receivables	17	1796,36,807	1954,25,810
(c) Cash & Cash Equivalents	18	84,36,850	65,51,380
(d) Short Term Loans and Advances	19	874,63,368	721,39,741
(e) Other Current Assets	20	42,07,789	24,51,300
<b>TOTAL</b>		<b>4824,55,695</b>	<b>4554,27,734</b>
Significant Accounting Policies	1		

The Accompanying Notes are Integral Part of Financial Statements

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR V. J. SHAH & CO.  
CHARTERED ACCOUNTANTS  
FRN : 109823W

FOR M/S MEDICO REMEDIES LIMITED.

**FOR MEDICO REMEDIES LTD.**

**FOR MEDICO REMEDIES LTD.**

MAYANK P SHAH  
(PARTNER)  
Membership No. 033622



Hareesh Mehta  
Director

HARESH MEHTA  
(DIRECTOR)  
01080289

Harshit Mehta  
Director

HARSHIT MEHTA  
(DIRECTOR)  
05144280

PLACE : MUMBAI

DATE :

**21 AUG 2017**



**M/S MEDICO REMEDIES LIMITED**  
(Formerly known as Medico Remedies Private Limited)

**STATEMENT OF PROFIT AND LOSS FOR THE YEAR ENDED 31st MARCH 2017**

PARTICULARS	NOTE NO.	31.03.17	31.03.16
		₹	₹
1) Revenue From Operations (Gross)	21	5718,96,657	7039,55,586
Less: Excise Duty		(277,16,440)	(371,19,103)
		5441,80,217	6668,36,483
2) Other Income	22	36,14,202	24,12,760
<b>Total Revenue</b>		<b>5477,94,419</b>	<b>6692,49,243</b>
3) <b>Expenses</b>			
(a) Cost of Material Consumed	23	3656,23,519	5064,59,118
(b) Purchases of Stock in Trade	24	173,73,870	61,73,225
(c) Change in Inventories of Finished Goods, Work in Progress and Stock in Trade	25	44,58,010	(42,23,629)
(d) Employee Benefits Expenses	26	442,08,429	425,13,932
(e) Finance Cost	27	132,75,661	84,61,495
(f) Depreciation and Amortisation Expenses	28	105,46,373	118,16,938
(g) Other Expenses	29	724,31,452	793,35,372
<b>Total Expenses</b>		<b>5279,17,314</b>	<b>6505,36,452</b>
4) Profit Before Exceptional and Extraordinary Items and Tax		198,77,105	187,12,791
5) Exceptional Items		-	-
6) Profit Before Extraordinary Items and Tax		198,77,105	187,12,791
7) Extraordinary Items	30	29,94,000	-
8) <b>Profit Before Tax</b>		<b>168,83,105</b>	<b>187,12,791</b>
9) <b>Tax Expenses</b>	31		
(a) Current Tax		70,15,000	67,80,000
(b) Deferred Tax		(42,58,265)	6,34,017
(c) (Excess)/Short Provision		(21,55,044)	-
10) <b>Profit After Tax</b>		<b>162,81,414</b>	<b>112,98,774</b>
11) <b>Earnings Per Equity Share</b>	32		
(a) Basic		5.09	3.53
(b) Diluted		5.09	3.53

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AS PER OUR REPORT OF EVEN DATE ATTACHED  
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CHARTERED ACCOUNTANTS  
FRN : 109823W

FOR M/S MEDICO REMEDIES LIMITED.

FOR MEDICO REMEDIES LTD.

FOR MEDICO REMEDIES LTD.

MAYANK P SHAH  
(PARTNER)  
Membership No. 033622

PLACE : MUMBAI  
DATE :

21 AUG 2017



Hareesh Mehta  
Director

HARESH MEHTA  
(DIRECTOR)  
01080289



H. Mehta  
Director

HARSHIT MEHTA  
(DIRECTOR)  
05144280



## CASH FLOW STATEMENT FOR THE YEAR ENDED 31ST MARCH, 2017

PARTICULARS		As on 31.03.2017		As on 31.03.16	
		₹	₹	₹	₹
I)	<b>CASH FLOW FROM OPERATING ACTIVITIES</b>				
	Net profit after Tax		162,81,414		112,98,774
	Add: Provision for Tax				
	Current Tax	70,15,000		67,80,000	
	Deferred Tax	(42,58,265)		6,34,017	
	Excess Provision	(21,55,044)	6,01,691	-	74,14,017
	Net profit before Tax		168,83,105		187,12,791
	Adjustment for Non-Cash and Non-operating Items				
	Add: Depreciation	105,46,373		118,16,938	
	Donation	1,68,212		2,30,001	
	Provision for gratuity	8,67,000		-	
	Tax payment under Pradhan Mantri Garib Kalyan Disclosure Scheme	29,94,000		-	
	Interest Expense	108,79,663	254,55,249	60,65,752	181,12,691
	Less: Profit on Sale of Fixed Asset	-			
	Interest Income	(8,49,805)	(8,49,805)	(9,87,725)	(9,87,725)
	Operating profits before working capital changes (a+b-c)		414,88,548		358,37,757
	Changes in Working Capital				
	Add: Decrease in Current Assets & Increase in Current Liabilities				
	Other Current Assets	-		14,33,928	
	Trade Receivables	157,89,003			
	Short term Borrowings	-		221,05,386	
	Trade Payables	-		221,29,518	
	Other Current Liabilities	47,75,642		38,17,606	
	Short Term Provisions	-		9,70,777	
	Short Term Loans & Advances	-	205,64,645	127,07,824	631,65,039
	Less: Increase in Current Assets & Decrease in Current Liabilities				
	Short Term Loans & Advances	(153,23,626)			
	Other Current Assets	(17,56,489)			
	Short term Borrowings	(219,57,257)			
	Trade Payables	(348,96,345)			
	Short Term Provisions	(25,33,314)			
	Inventory	(97,36,632)		(99,95,551)	
	Trade Receivables	-	(862,03,663)	(1217,69,967)	(1317,65,518)
	Cash generated from operations (d+e-f)		(241,50,470)		(327,62,722)
	Less: Tax Expense	(48,59,956)	(48,59,956)	(67,80,000)	(67,80,000)
	Less: Cash flow from before extraordinary items				
	Exceptional/ Extra ordinary Items	(31,62,212)	(31,62,212)	(2,30,001)	(2,30,001)
	<b>NET CASH FLOW FROM OPERATING ACTIVITIES</b>		<b>(321,72,638)</b>		<b>(397,72,723)</b>
II)	<b>CASH FLOW FROM INVESTING ACTIVITIES</b>				
	Add: Loans & Advances repaid	74,18,634		-	
	Interest Income	8,49,805		9,87,725	
	Investments Sold	-	82,68,439	52,49,579	62,37,304
	Less: Loans advanced	-		(59,69,575)	
	Purchase of Investments	(6,57,685)		-	
	Investment in Gratuity Fund	-		(1,48,000)	
	Purchase of corporate office	(276,46,701)		-	
	Addition to Fixed Assets	(80,77,962)	(363,82,348)	(29,77,189)	(90,94,764)
III)	<b>NET CASH FLOW FROM INVESTING ACTIVITIES</b>		<b>(281,13,909)</b>		<b>(28,57,460)</b>

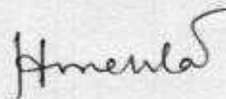


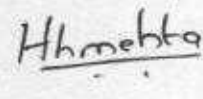
	<b>CASH FLOW FROM FINANCING ACTIVITIES</b>				
	Add: Loans taken during the year	688,97,086	688,97,086	370,30,700	370,30,700
	Less: Interest Expense	(108,79,663)	(108,79,663)	(60,65,752)	(60,65,752)
IV)	<b>NET CASH FLOW FROM FINANCING ACTIVITIES</b>		<b>580,17,422</b>		<b>309,64,948</b>
	<b>NET CASH FLOW FROM OPERATING, INVESTING AND FINANCING ACTIVITIES</b>		<b>(22,69,124)</b>		<b>(116,65,235)</b>
	Add: Cash & Cash Equivalent at the beginning of the year				
	Cash on Hand	20,08,568		4,40,919	
	Bank Balance	6,59,788		172,05,910	
	Term Deposits	38,83,024	65,51,380	5,69,784	182,16,613
	Less: Cash & Cash Equivalent at the end of the year				
	Cash on Hand	5,10,003		20,08,568	
	Bank Balance	22,13,052		6,59,788	
	Term Deposits	15,59,200	42,82,257	38,83,024	65,51,380
	<b>Reconciliation of cash and cash equivalents with Balance Sheet</b>				
	Cash and cash equivalents as per Balance Sheet		84,36,850		65,51,380
	Less: Deposit with Banks with original maturity of 3-12 months		41,54,593		-
	Cash and cash equivalents at the end of the year as per cash flow		42,82,257		65,51,380

AS PER OUR REPORT OF EVEN DATE ATTACHED  
FOR V. J. SHAH & CO.  
CHARTERED ACCOUNTANTS  
FRN : 109823W

  
MAYANK P SHAH  
(PARTNER)  
Membership No. 033622







(DIRECTOR)

PLACE : MUMBAI  
DATE :

211 AUG 2017

**M/S MEDICO REMEDIES LIMITED**  
(Formerly known as Medico Remedies Private Limited)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**NOTE 2**

**AUTHORISED, ISSUED, SUBSCRIBED AND PAID UP SHARE CAPITAL**

	PARTICULARS	31.03.17	31.03.16
		₹	₹
1)	<b>Authorised Share Capital</b>		
	45,00,000 Equity Shares of Rs.10/- each (PY: 30,00,000 Equity Shares of Rs.10/- each)	450,00,000	300,00,000
2)	<b>Issued, Subscribed and Paid-up Share Capital</b>		
	32,00,000 Equity Shares of Rs.10/- each fully paid- up (PY : 16,00,000 Equity Shares of Rs.10/- each fully paid -up)	320,00,000	160,00,000
		320,00,000	160,00,000

**NOTE 2A**

**RECONCILIATION OF NUMBER OF SHARES OUTSTANDING AT THE BEGINNING AND AT THE END OF THE YEAR**

	PARTICULARS	31.03.17		31.03.16	
		No.	₹	No.	₹
(A)	<b>Equity Shares</b>				
1)	Shares Outstanding at the beginning of the year	16,00,000	160,00,000	16,00,000	160,00,000
2)	Shares Issued during the year	-	-	-	-
3)	Bonus Shares Issued during the year	16,00,000	160,00,000	-	-
4)	Shares Bought Back during the year	-	-	-	-
5)	Shares Outstanding at the end of the year	32,00,000	320,00,000	16,00,000	160,00,000

**NOTE 2B**

**TERMS / RIGHTS ATTACHED WITH EQUITY SHARES**

1)	The Company has one Class of equity shares having a par value of Rs.10 each.
2)	Each shareholder is eligible for one vote per share held.
3)	In the event of Liquidation, the equity shareholders are eligible to receive the remaining assets of the company after distribution of all preferential amounts, in proportion to their shareholding.

**NOTE 2C**

**DETAILS OF SHAREHOLDERS HOLDING MORE THEN 5% SHARES IN THE COMPANY**

	PARTICULARS	31.03.17		31.03.16	
		No. of Shares	% of Holding	No. of Shares	% of Holding
1)	Haresh K Mehta	7,47,000	23.34%	3,73,500	23.34%
2)	Rita H Mehta	4,91,400	15.36%	2,45,700	15.36%
3)	Haresh K Mehta HUF	5,03,600	15.74%	2,51,800	15.74%
4)	Harshit H Mehta	3,98,000	12.44%	1,99,000	12.44%
5)	Rishit H Mehta	3,93,860	12.31%	1,96,930	12.31%
6)	Shweta H Mehta	3,42,000	10.69%	1,71,000	10.69%
7)	Priyal J Timbadia	2,60,000	8.13%	1,30,000	8.13%
		31,35,860		15,67,930	





## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

PARTICULARS		31.03.17	31.03.16
		₹	₹
1)	<b>Securities Premium</b>		
	Opening Balance	928,50,000	928,50,000
	Add: Additions during the year	-	-
	Less: Utilised for issue of Bonus shares	(160,00,000)	-
		768,50,000	928,50,000
2)	<b>Profit &amp; Loss Account</b>		
	Opening Balance	385,86,613	272,87,839
	Add: Profit for the year	162,81,414	112,98,774
	Less: Appropriations	-	-
		548,68,027	385,86,613
	<b>TOTAL</b>	1317,18,027	1314,36,613



**M/S MEDICO REMEDIES LIMITED**  
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**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**NOTE 4**

**LONG TERM BORROWINGS**

PARTICULARS		31.03.17	31.03.16
		₹	₹
1) <u>Secured Borrowings</u>			
a) Loan From Deutsche Bank		262,29,930	-
(Secured against equitable mortgage of residential premise of directors).			
2) <u>Unsecured Borrowings</u>			
a) Inter-Corporate Deposits		374,50,718	370,30,700
b) Loan from Financial Institutions		422,47,138	-
c) Sales Tax Deferment		24,70,776	24,70,776
<b>TOTAL</b>		<b>1083,98,562</b>	<b>395,01,476</b>

**NOTE 5**

**DEFERRED TAX LIABILITY**

PARTICULARS		31.03.17	31.03.16
		₹	₹
Deferred Tax Liability		1,57,143	44,15,408
<b>TOTAL</b>		<b>1,57,143</b>	<b>44,15,408</b>

(Due to timing difference between Books of Accounts and Income Tax Act.)

**NOTE 6**

**LONG TERM PROVISIONS**

PARTICULARS		31.03.17	31.03.16
		₹	₹
Provision for Gratuity (Refer note 38)		7,19,000	-
<b>TOTAL</b>		<b>7,19,000</b>	<b>-</b>



**M/S MEDICO REMEDIES LIMITED**  
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**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**NOTE 7**

**SHORT TERM BORROWINGS**

PARTICULARS		31.03.17	31.03.16
		₹	₹
1) <b>SECURED</b>			
<b>Loans Repayable on Demand (From Banks)</b>			
a) Packing Credit	(Packing Credit facility has been secured against document of FBP undertaking and FBP Agreement, Hypothecation of Stock, Export Trust receipt and Power of attorney for Book Debts.)	386,51,314	566,84,670
b) Cash Credit	(Cash Credit facility has been secured against document of Hypothecation of Raw Material, Stock in Process, Finished Goods, Stores, Spares, Packing Credit and Book Debts.)	342,09,639	279,32,284
		728,60,953	846,16,955
2) <b>UNSECURED</b>			
<b>Loans and Advances from</b>			
a) Directors		61,66,104	163,67,360
		61,66,104	163,67,360
	<b>TOTAL</b>	<b>790,27,058</b>	<b>1009,84,315</b>

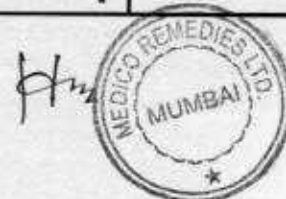
**NOTE 8**

**TRADE PAYABLES**

PARTICULARS		31.03.17	31.03.16
		₹	₹
1) Trade Payable for Goods		1122,70,745	1478,27,252
2) Trade Payable for Expenses		64,44,535	57,84,373
	<b>TOTAL</b>	<b>1187,15,280</b>	<b>1536,11,625</b>

Micro, Small and Medium enterprises have been identified by the Company on the basis of the information available.

PARTICULARS		31.03.17	31.03.16
		₹	₹
a) Dues remaining unpaid as at 31st March			
Principal		-	-
Interest on the above		-	-
b) Interest paid in terms of Section 16 of the act along with amount of payment made to the supplier beyond the appointed day during the year.			
Principal paid beyond the appointed date		-	-
Interest paid in terms of Section 16 of the act		-	-
c) Amount of interest due and payable for the period of delay on payments made beyond the appointed day during the year		-	-
d) Further interest due and payable even in the succeeding years, until such date when the interest due as above are actually paid to the small enterprises.		-	-
e) Amount of interest accrued and remaining unpaid as at 31st March		-	-





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**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**NOTE 9**

**OTHER CURRENT LIABILITIES**

PARTICULARS		31.03.17	31.03.16
		₹	₹
1) Current Maturities of Long Term Debt		59,92,505	-
2) Statutory Dues Payable		5,39,958	4,48,744
3) Expenses Payable		41,43,961	56,02,038
4) Advance for supply of goods		1,50,000	-
	<b>TOTAL</b>	<b>108,26,424</b>	<b>60,50,782</b>

**NOTE 10**

**SHORT TERM PROVISIONS**

PARTICULARS		31.03.17	31.03.16
		₹	₹
Provision for tax (net of taxes paid in advance of Rs. 2,26,43,354/- PY: Rs. 1,64,80,148/-)		8,94,200	34,27,514
	<b>TOTAL</b>	<b>8,94,200</b>	<b>34,27,514</b>

**NOTE 12**

**CAPITAL WORK-IN-PROGRESS**

PARTICULARS		31.03.17	31.03.16
		₹	₹
1) Corporate office		276,46,701	-
	<b>TOTAL</b>	<b>276,46,701</b>	<b>-</b>



**M/S MEDICO REMEDIES LIMITED**  
(Formerly known as Medico Remedies Private Limited)  
**FIXED ASSETS SCHEDULE AS ON 31.03.2017**

NOTE 11

DESCRIPTION	PART A : TANGIBLE FIXED ASSETS						
	ORIGINAL COST AS ON 01-04-16	ADDITIONS	DEDUCTIONS	ORIGINAL COST AS ON 31-03-2017	DEPRECIATION FUND AS ON 01-04-2016	DEPRECIATION DURING THE YEAR	DEDUCTIONS
FACTORY BUILDING & OFFICE	558,45,754	23,49,908	-	581,95,662	263,96,219	39,38,047	-
PLANT & MACHINERY	717,56,744	56,09,749	-	773,66,493	332,98,677	56,73,007	-
FURNITURE & FIXTURES	20,89,952	-	-	20,89,952	14,09,178	1,73,958	-
VEHICLES	52,60,285	-	-	52,60,285	35,43,063	5,01,062	-
OFFICE EQUIPMENT	4,18,487	-	-	4,18,487	2,66,520	66,658	-
AIR CONDITIONER	4,03,291	35,500	-	4,38,791	3,64,670	66,762	-
COMPUTER	12,96,244	62,806	-	13,59,049	12,02,120	69,457	-
ELECTRICAL INSTALLATION	5,22,835	-	-	5,22,835	2,96,364	57,372	-
<b>TOTAL</b>	<b>1376,53,592</b>	<b>80,77,962</b>	<b>-</b>	<b>1457,31,554</b>	<b>667,76,811</b>	<b>105,46,393</b>	<b>-</b>

PREVIOUS YEAR'S SCHEDULE

DESCRIPTION	PART A : TANGIBLE FIXED ASSETS						
	ORIGINAL COST AS ON 01-04-15	ADDITIONS	DEDUCTIONS	ORIGINAL COST AS ON 31-03-16	DEPRECIATION FUND AS ON 01-04-2015	DEPRECIATION DURING THE YEAR	DEDUCTIONS
FACTORY BUILDING & OFFICE	558,45,754	-	-	558,45,754	219,13,442	44,82,777	-
PLANT & MACHINERY	699,06,884	17,89,868	-	717,56,744	272,18,237	60,80,440	-
FURNITURE & FIXTURES	20,85,652	4,300	-	20,89,952	10,67,536	3,41,642	-
VEHICLES	44,30,065	8,30,220	-	52,60,285	29,34,232	6,18,830	-
OFFICE EQUIPMENT	2,91,866	1,26,621	-	4,18,487	1,82,659	83,861	-
AIR CONDITIONER	3,96,291	67,000	-	4,63,291	3,36,990	27,681	-
COMPUTER	12,35,292	60,952	-	12,96,244	10,81,301	1,20,819	-
ELECTRICAL INSTALLATION	4,24,599	98,236	-	5,22,835	2,35,476	60,888	-
<b>TOTAL</b>	<b>1546,76,402</b>	<b>29,77,189</b>	<b>-</b>	<b>1676,53,641</b>	<b>549,09,873</b>	<b>118,16,938</b>	<b>-</b>



**M/S MEDICO REMEDIES LIMITED**  
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**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**NOTE 13**

**NON-CURRENT INVESTMENTS**

PARTICULARS		31.03.17	31.03.16
		₹	₹
	<u>Other Investments-Unquoted</u>		
1)	<u>Investment in equity instruments</u>		
	a) Equity shares of Kapol co-op Bank	16,600	16,600
2)	<u>Investment in Government Bonds</u>		
	a) Bonds under PMGKDS	15,00,000	-
3)	FD with Bank	1,26,512	51,23,422
	<b>TOTAL</b>	<b>16,43,112</b>	<b>51,40,022</b>

**NOTE 14**

**LONG TERM LOANS AND ADVANCES**

PARTICULARS		31.03.17	31.03.16
		₹	₹
1)	Earnest Money Deposit's	18,22,740	15,15,686
		<b>18,22,740</b>	<b>15,15,686</b>
2)	<u>Security Deposits</u>		
	With Statutory Authorities	25,000	25,000
	Others	17,31,557	16,24,278
		<b>17,56,557</b>	<b>16,49,278</b>
3)	Advance for Capital Asset	-	78,32,967
	<b>TOTAL</b>	<b>35,79,297</b>	<b>109,97,931</b>

**NOTE 15**

**OTHER NON CURRENT ASSETS**

PARTICULARS		31.03.17	31.03.16
		₹	₹
	Gratuity Fund investment (Refer note 38)	-	1,48,000
	<b>TOTAL</b>	<b>-</b>	<b>1,48,000</b>





**M/S MEDICO REMEDIES LIMITED**  
(Formerly known as Medico Remedies Private Limited)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**NOTE 16**  
**INVENTORIES**

PARTICULARS		31.03.17	31.03.16
		₹	₹
1)	Raw Materials and components	344,43,634	338,75,116
2)	Work in Progress	215,61,961	216,56,014
3)	Stores, Packing Material, Dies & Punches	447,38,775	311,12,651
4)	Finished Goods	6,89,032	50,52,989
	<b>TOTAL</b>	<b>1014,33,402</b>	<b>916,96,770</b>
(Inventory is valued at lower of cost or net realisable value)			

**NOTE 17**  
**TRADE RECEIVABLES**

PARTICULARS		31.03.17	31.03.16
		₹	₹
1)	<u>Outstanding for a period exceeding six months</u>		
	Unsecured, considered good	677,26,333	382,92,277
2)	Other Trade receivables	1119,10,474	1571,33,533
	<b>TOTAL</b>	<b>1796,36,807</b>	<b>1954,25,810</b>

The Company has to receive Rs. 25,66,727/- (PY Rs.26,44,347/-) from a debtor against which the Company has filed a suit for recovery. The matter is pending in the Sessions Court and in the Company is confident that result of the litigation will be favourable. In light of the same, the amount has been considered good and no provision is made against the same.



## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

## CASH AND CASH EQUIVALENT

NOTE 19

### SHORT TERM LOANS AND ADVANCES

**NOTE 20**

#### OTHER CURRENT ASSETS

PARTICULARS		31.03.17	31.03.16
		₹	₹
1)	Prepaid expenses	24,58,335	19,51,300
2)	Advance for Expenses	11,50,000	5,00,000
3)	Duty Drawback Receivable	5,99,454	-
		42,07,789	24,51,300
	TOTAL	42,07,789	24,51,300



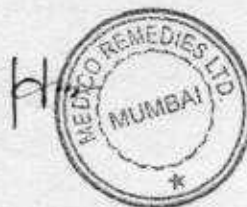
## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

## REVENUE FROM OPERATIONS

OTHER INCOME

### COST OF MATERIALS CONSUMED

PARTICULARS		31.03.17	31.03.16
		₹	₹
1)	<u>Raw Material - Drugs &amp; Pharmaceuticals</u>		
	Opening Stock	338,75,116	424,60,432
	Add : Purchased during the year	2722,31,310	3929,24,657
	Less : Closing Stock	344,43,634	338,75,116
		<b>2716,62,792</b>	<b>4015,09,973</b>
2)	<u>Stores,Packing Material,Dies &amp; Punches</u>		
	Opening Stock	311,12,651	167,55,413
	Add : Purchased during the year	1075,86,851	1193,06,383
	Less : Closing Stock	447,38,775	311,12,651
		<b>939,60,727</b>	<b>1049,49,145</b>
	<b>TOTAL</b>	<b>3656,23,519</b>	<b>5064,59,118</b>





**M/S MEDICO REMEDIES LIMITED**  
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**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**NOTE 24**

**PURCHASE OF TRADED GOODS**

PARTICULARS		31.03.17	31.03.16
		₹	₹
	Drugs & Pharmaceuticals	173,73,870	61,73,225
	<b>TOTAL</b>	<b>173,73,870</b>	<b>61,73,225</b>

**NOTE 25**

**CHANGE IN INVENTORIES OF FINISHED GOODS, WORK IN PROGRESS AND STOCK IN TRADE**

PARTICULARS		31.03.17	31.03.16
		₹	₹
1) <b>Inventories at the End of Year</b>			
	Finished goods	6,89,032	50,52,989
	Work in progress	215,61,961	216,56,014
		<b>222,50,993</b>	<b>267,09,003</b>
2) <b>Inventories at the Beginning of Year</b>			
	Finished goods	50,52,989	12,74,896
	Work in progress	216,56,014	212,10,478
		<b>267,09,003</b>	<b>224,85,374</b>
	<b>Net (increase) / decrease</b>	<b>44,58,010</b>	<b>(42,23,629)</b>

**NOTE 26**

**EMPLOYEE BENEFIT EXPENSES**

PARTICULARS		31.03.17	31.03.16
		₹	₹
1) Salaries, Wages and Bonus		418,88,317	410,15,239
2) Company's Contributions to Provident Fund		4,41,166	3,85,324
3) Company's Contributions to Gratuity Fund		10,82,266	5,43,921
4) Staff welfare expenses		7,96,680	5,69,448
	<b>TOTAL</b>	<b>442,08,429</b>	<b>425,13,932</b>



**M/S MEDICO REMEDIES LIMITED**  
(Formerly known as Medico Remedies Private Limited)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**NOTE 27**

**FINANCE COST**

PARTICULARS		31.03.17	31.03.16
		₹	₹
1) Interest expenses on:			
a) Borrowings from Bank		52,56,448	44,77,763
b) Others Borrowings		70,70,359	15,87,989
		123,26,807	60,65,752
Less : Interest capitalisation as per AS-16		14,47,144	-
		108,79,663	60,65,752
2) Others*		23,95,998	23,95,743
	<b>TOTAL</b>	<b>132,75,661</b>	<b>84,61,495</b>

\*Other borrowing costs would include guarantee charges, processing charges, Forex transaction charges, sign verification charges, bank charges, etc.

**NOTE 28**

**DEPRECIATION AND AMORTISATION EXPENSES**

PARTICULARS		31.03.17	31.03.16
		₹	₹
1) Depreciation on Fixed Assets		105,46,373	118,16,938
	<b>TOTAL</b>	<b>105,46,373</b>	<b>118,16,938</b>



## NOTES FORMING PART OF THE FINANCIAL STATEMENTS

### OTHER EXPENSES





**M/S MEDICO REMEDIES LIMITED**  
(Formerly known as Medico Remedies Private Limited)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**NOTE 29A**

**DETAILS OF PAYMENT TO AUDITORS**

PARTICULARS		31.03.17	31.03.16
		₹	₹
1) <b>Payment made to Auditors*</b>			
Statutory Audit Fees		1,25,000	1,25,000
VAT Audit Fees		69,000	1,06,000
Income Tax & Other Matters		6,60,705	74,000
<b>TOTAL</b>		<b>8,54,705</b>	<b>3,05,000</b>
*Excluding service tax			

**NOTE 30**

**EXTRAORDINARY ITEMS**

PARTICULARS		31.03.2017	31.03.16
		₹	₹
1) Tax payment under Pradhan Mantri Garib Kalyan Disclosure Scheme		29,94,000	-
<b>TOTAL</b>		<b>29,94,000</b>	<b>-</b>

**NOTE 31**

**TAX EXPENSES**

PARTICULARS		31.03.17	31.03.16
		₹	₹
1) Provision for Current Tax		70,15,000	67,80,000
2) Provision for Deferred Tax		(42,58,265)	6,34,017
3) (Excess)/Short Provision for earlier years		(21,55,044)	-
<b>TOTAL</b>		<b>6,01,691</b>	<b>74,14,017</b>

**NOTE 32**

**EARNING PER EQUITY SHARES (EPS)**

PARTICULARS		31.03.17	31.03.16
1) Net Profit after Tax (Rs.)		162,81,414	112,98,774
2) Adjusted weighted average number of equity shares outstanding (No.)		32,00,000	32,00,000
3) Basic and Diluted Earning Per Share (Rs.)		5.09	3.53
4) Nominal Value Per Share (Rs.)		10	10



**M/S MEDICO REMEDIES LIMITED**  
(Formerly known as Medico Remedies Private Limited)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**NOTE 33**

**RELATED PARTY DISCLOSURES**

**i) Name of Related Parties**

**Key Managerial Personnel & other Related parties**

Haresh K Mehta  
Rita H Mehta  
Harshit H Mehta  
Shweta H Mehta  
Rishit H Mehta  
Priyal J Timbadia  
Haresh K Mehta HUF  
Harshit H Mehta -HUF

**ii) Related Party Transaction**

PARTICULARS	31.03.17	31.03.16
	₹	₹
Directors Remuneration	111,84,000	111,00,000
Salary to Related party	9,75,000	-
Loan Received	165,85,000	203,65,000
Repayment of loan	267,86,256	162,57,791

**iii) Balances at the end of year**

PARTICULARS	31.03.17	31.03.16
	₹	₹
Unsecured Loans	61,66,104	163,67,360

**NOTE 34**

**EARNINGS IN FOREIGN CURRENCIES**

PARTICULARS	31.03.17
	₹
FOB Value of Exports	4500,21,689

**NOTE 35**

**EXPENDITURE IN FOREIGN CURRENCIES**

PARTICULARS	31.03.17
	₹
Registration Expenses	13,34,436
Foreign Travelling Expenses	23,30,632
Selling and distribution expenses	35,04,384
	71,69,452

**NOTE 36**

**FOREIGN CURRENCY BALANCES**

PARTICULARS	31.03.17
	₹
Receivables	1597,71,806
Payables	210,94,031

All balances are unhedged

**NOTE 37**

**RAW MATERIAL CONSUMPTION**

PARTICULARS	31.03.17
	₹
Value of Imports(CIF)	451,27,027

PARTICULARS	31.03.17	31.03.17
	₹	₹
Imports %	16.66%	5.83%
Indigeneous %	83.33%	94.17%



**M/S MEDICO REMEDIES LIMITED**  
(Formerly known as Medico Remedies Private Limited)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

**NOTE 38**

**EMPLOYEE BENEFIT EXPENSES**

The Company has adopted the Projected Unit Credit Method for valuation of gratuity liability for the first time in the Disclosures as per AS 15:

**Reconciliation of Defined Benefit Obligation (DBO)**

PARTICULARS	31.03.17	31.03.16
	₹ (in '000s)	₹ (in '000s)
Present value of DBO at start of year	1,529	902
Current Service Cost	338	261
Interest Cost	118	70
Benefits Paid	(134)	(41)
Past Service Cost	101	-
Actuarial Loss/(Gain)	636	337
Present value of DBO at end of year	2,588	1,529

**Reconciliation of Fair Value of Plan Assets**

PARTICULARS	31.03.17	31.03.2016
	₹ (in '000s)	₹ (in '000s)
Fair Value of Plan Assets at start of year	1,677	902
Contributions by Employer	215	733
Benefits Paid	(134)	(41)
Expected Return on Plan Assets	132	88
Actuarial (Loss)/Gain	(21)	(5)
Fair Value of Plan Assets at end of year	1,869	1,677
Actual Return on Plan Assets	111	83
Expected Employer Contributions for the coming year	500	500

**Expenses recognised in the Profit and Loss Account**

PARTICULARS	31.03.17	31.03.2016
	₹ (in '000s)	₹ (in '000s)
Current Service Cost	338	261
Interest Cost	118	70
Expected Return on Plan Assets	(132)	(88)
Past Service Cost	101	-
Actuarial Loss/(Gain)	657	342
Employer Expenses	1,082	585

**Net Liability/(Asset) recognised in the Balance Sheet**

PARTICULARS	31.03.17	31.03.2016
	₹ (in '000s)	₹ (in '000s)
Present Value of DBO	2,588	1,529
Fair Value of Plan Assets	1,869	1,677
Net Liability/(Asset)	719	(148)
Unrecognised Past Service Cost	-	-
Liability/(Asset) recognised in the Balance Sheet	719	(148)
Of which, Short term Provision	-	-

**Percentage Break-down of Total Plan Assets**

PARTICULARS	31.03.17	31.03.2016
Insurer Managed Funds (Traditional)	100%	100%





**M/S MEDICO REMEDIES LIMITED**  
(Formerly known as Medico Remedies Private Limited)

**NOTES FORMING PART OF THE FINANCIAL STATEMENTS**

Actuarial Assumptions March 31, 2016

PARTICULARS	31.03.17	31.03.2016
Salary Growth Rate	6% p.a.	6% p.a.
Discount Rate	7.2% p.a.	7.7% p.a.
Withdrawal/ Attrition Rate	5% p.a.	5% p.a.
Expected Return on Plan Assets	7.7% p.a.	7.8% p.a.
Mortality Rate	IALM 2006-08 (Ult.)	IALM 2006-08 (Ult.)
Expected average remaining working life of employees	11 years	11 years

Experience Adjustments

PARTICULARS	31.03.17	31.03.2016
	₹ (in '000s)	₹ (in '000s)
Defined Benefit Obligation	2,588	1,529
Fair Value of Plan Assets	1,869	1,677
Surplus/(Deficit)	(719)	148
Experience Adjustment on Plan Liabilities: (Gain)/Loss	527	-
Experience Adjustment on Plan Assets: Gain/(Loss)	(22)	-

NOTE 39

**SUMMARY OF CASH BALANCE RECONCILIATION DURING DEMONETISATION.**

Sn	Particulars	SBN's	Other Denomination Notes	Total
1)	Closing Cash in hand as on 08.11.2016	5,62,500	4,31,084	9,93,584
2)	(+) Permitted Receipts/ Amount withdrawn from Bank	-	14,98,000	14,98,000
3)	(-) Permitted Payments	-	(11,24,239)	(11,24,239)
4)	(-) Amount deposited in Bank	(5,62,500)	-	(5,62,500)
5)	Closing Cash in hand as on 30.12.2016	-	8,04,845	8,04,845

\*Specified Bank Note is defined as Bank Notes of denominations of the existing series of the value of five hundred rupees and one thousand rupees.

The disclosures with respect of "Permitted Receipts", "Permitted Payments", "Amount Deposited in Banks" and closing cash on hand as on 30.12.2016 is understood to be applicable in case of SBN only.

NOTE 40

**CHANGE IN NAME OF COMPANY**

The Company has changed its name from Medico Remedies Private Limited to Medico Remedies Limited vide Revised certificate of Incorporation dated 06.03.2017.

NOTE 41

**PREVIOUS YEAR FIGURES**

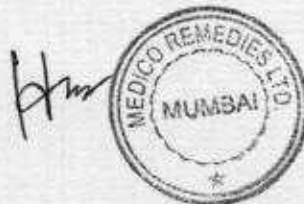
Previous year figures have been regrouped to comply with current year groupings.



**M/S MEDICO REMEDIES LIMITED**  
(Formerly known as Medico Remedies Private Limited)

**INTERNAL GROUPING OF BALANCES FOR THE YEAR ENDED 31st MARCH 2017**

SR NO	PARTICULARS	AY 2017-18	AY 2016-17
	<b><u>LONG TERM BORROWINGS</u></b>		
	<b><u>Inter-Corporate Deposits</u></b>		
1)	Dhwani Solution Pvt.Ltd.	13,34,619	13,00,000
2)	Ekvira Gems Pvt Ltd	90,00,000	15,18,197
3)	Gadgil and Associates Pvt.Ltd.	30,79,890	10,00,000
4)	Jay V.B.R.Tradelink Pvt Ltd	-	71,79,457
5)	Namo Diamonds Pvt. Ltd.	-	47,41,002
6)	R.R.Shah Trading Pvt. Ltd.	15,39,946	15,00,000
7)	Sai Eshwaree Enterprises P. Ltd	20,00,000	10,00,000
8)	Shivam Mega Structure Pvt Ltd	194,96,263	125,00,000
10)	Siddham Gems Pvt Ltd	-	62,92,044
11)	Navkar Knowledge Solution Pvt Ltd	10,00,000	-
		<b>374,50,718</b>	<b>370,30,700</b>
	<b><u>Financial Institutions</u></b>		
1)	Arc Finance Ltd	265,39,517	-
2)	Goenkars Business & Finance	157,07,621	-
		<b>422,47,138</b>	<b>-</b>
	<b>TOTAL</b>	<b>796,97,856</b>	<b>370,30,700</b>
	<b><u>SHORT TERM BORROWINGS - UNSECURED</u></b>		
	<b><u>Loans &amp; Advances From</u></b>		
	<b><u>Directors</u></b>		
1)	Haresh K Mehta	13,85,232	34,83,232
2)	Harshit H Mehta	12,62,530	35,26,786
3)	Rishit H Mehta	10,35,603	28,30,603
4)	Rita H Mehta	9,00,677	31,34,677
5)	Shweta H Mehta	15,82,062	33,92,062
	<b>TOTAL</b>	<b>61,66,104</b>	<b>163,67,360</b>



**M/S MEDICO REMEDIES LIMITED**  
(Formerly known as Medico Remedies Private Limited)

**INTERNAL GROUPING OF BALANCES FOR THE YEAR ENDED 31st MARCH 2017**

	<b>OTHER CURRENT LIABILITIES</b>		
	<b>Statutory Dues Payable</b>		
1)	Profession Tax Payable	13,400	11,075
2)	Provident Fund Payable	84,891	68,256
3)	TDS on Commission	1,17,586	75,605
4)	TDS on Contract	61,124	40,655
5)	TDS on Professional Fees	59,317	1,26,558
6)	TDS on Interest	2,03,640	1,26,595
		<b>5,39,958</b>	<b>4,48,744</b>
	<b>Expenses Payable</b>		
1)	Electricity Payable	6,76,247	5,63,370
2)	Employee Benefit Expenses Payable	19,45,969	48,29,217
3)	Telephone Expenses Payable	9,858	7,889
4)	Wages Payable	2,35,140	2,01,562
5)	Job Work Charges Payable	12,76,747	-
		<b>41,43,961</b>	<b>56,02,038</b>
	<b>Advance for supply of Goods</b>		
1)	Global Lifecare	1,50,000	-
		<b>1,50,000</b>	<b>-</b>
	<b>TOTAL</b>	<b>48,33,919</b>	<b>60,50,782</b>





**M/S MEDICO REMEDIES LIMITED**  
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**INTERNAL GROUPING OF BALANCES FOR THE YEAR ENDED 31st MARCH 2017**

<b>LONG TERM LOANS AND ADVANCES</b>			
<b>EMD's</b>			
1)	Emd Dilip Chhabra Asam Govt.	20,000	20,000
2)	Emd Municipal Corpn Ahmedabad.	75,000	75,000
3)	Emd Municipal Corpn.Thane.	25,000	25,000
4)	Emd State Trading Corporation.	26,080	26,080
5)	Emd West Bengal.	20,000	20,000
6)	Emd CdmO Odisha Bhubaneshwar.	2,77,226	2,77,226
7)	Emd Cmso Gandhi Nagar.	15,000	15,000
8)	Emd Surat Municipal Corpn-Perf.Gtee.	31,292	31,292
9)	Emd Chattisgarh DD	5,00,000	-
10)	Emd Director Chief Health Department Jharkhand-DD	2,00,000	2,00,000
11)	Emd Rajasthan Medical Services Corpn Ltd.	3,33,142	8,26,088
12)	EMD MCGM-DD	3,00,000	-
		<b>18,22,740</b>	<b>15,15,686</b>
<b>Security Deposits - Statutory Authorities</b>			
1)	VAT Deposit	25,000	25,000
		<b>25,000</b>	<b>25,000</b>
<b>Security Deposits - Others</b>			
1)	Deposits with Reliance Energy	21,025	20,615
2)	Deposit With Juhu S. S. Centre	1,00,000	1,00,000
3)	Deposit with Vichare Courier	130	130
4)	MSEB Security Deposit	15,77,302	14,70,433
5)	Reliance Mobile Phone-Deposit	12,000	12,000
6)	Deposit with Tata Power	9,600	9,600
7)	Telephone Deposit	11,500	11,500
		<b>17,31,557</b>	<b>16,24,278</b>
<b>TOTAL</b>		<b>35,79,297</b>	<b>31,64,964</b>



**M/S MEDICO REMEDIES LIMITED**  
(Formerly known as Medico Remedies Private Limited)

**INTERNAL GROUPING OF BALANCES FOR THE YEAR ENDED 31st MARCH 2017**

<b>SHORT TERM LOANS AND ADVANCES</b>			
<b>Loans and Advances to</b>			
<b>Employees</b>			
1) Buddhilal	31,000	20,000	
2) Pradeep K Sharma	2,28,000	1,28,000	
3) S.K Jha	1,76,500	1,76,500	
4) Vinod Indvatkar	2,80,000	2,80,000	
5) Others	8,367	-	
	<b>7,23,867</b>	<b>6,04,500</b>	
<b>Earnest Money Deposits</b>			
1) Director Haryana Medical Service Corpn Ltd	-	4,00,000	
	-	<b>4,00,000</b>	
<b>TOTAL</b>	<b>7,23,867</b>	<b>10,04,500</b>	
<b>OTHER CURRENT ASSETS</b>			
<b>Prepaid Expenses</b>			
1) Prepaid Computer Maintenance Expense	24,208	46,821	
2) Prepaid Insurance	78,398	63,094	
3) Prepaid License Fees	9,27,580	2,80,490	
4) Prepaid Membership Fees	1,18,937	2,21,812	
5) Prepaid Office Maintenance	31,333	1,333	
6) Prepaid Registration Expense	12,77,878	13,37,750	
	<b>24,58,335</b>	<b>19,51,300</b>	
<b>Advance for Expenses</b>			
Aryaman Financial Services Limited	11,50,000	-	
	<b>11,50,000</b>	-	
<b>TOTAL</b>	<b>36,08,335</b>	<b>19,51,300</b>	



**M/S MEDICO REMEDIES LIMITED**  
(Formerly known as Medico Remedies Private Limited)

**LIST OF TRADE PAYABLES FOR GOODS**

Sn	Name of the Party	Amount
<b><u>Creditors for Capital Goods</u></b>		
1	Acrosil Products Pvt. Ltd	2,645
2	Aditya Electric Eng. Service	6,527
3	Bhawani Elec. & Hw. Store	31,075
4	Burhani Hardware	64,761
5	Ceasefire Industries Limited	1,79,775
6	Centech Engineers Pvt Ltd	49,050
7	Contec Airflow (E) Pvt. Ltd.	1,49,810
8	Datapoint Systems	4,313
9	Gurukrupachem	54,967
10	Horizon Airtech	1,62,288
11	Mehrunnisa Shaikh	(695)
12	Pal Enterprises	11,200
13	Pharmadies	2,12,756
14	Pharma Fab Machinery	1,23,750
15	Plastech Instruments	1,192
16	Ratan Pharma Ind.	1,376
17	Shree Giriraj Steel Trading	17,600
18	Tanmay Air Tech	21,125
19	Unico Industries	(40,000)
20	Unique Labtech	45,000
21	Venus Analytical Instruments	(15,000)
22	Yash Fabrication & Engg. Works	8,935
<b>Total</b>		<b>10,92,450</b>
<b><u>Creditors for Excise Modvat</u></b>		
1	Cariesco Exports	15,345
2	Enicar Pharmaceuticals Pvt. Ltd	(15,373)
3	Magdale Pharma	6,692
4	Prawil Laboratory Ltd	81
5	Sapphire Lifesciences Pvt. Ltd	1,65,981
<b>Total</b>		<b>1,72,726</b>





**M/S MEDICO REMEDIES LIMITED**  
(Formerly known as Medico Remedies Private Limited)

**LIST OF TRADE PAYABLES FOR GOODS**

<u>Creditors for Packing Materials</u>		
1	Anurag Plastics Industries	50,700
2	Apollo Industries	74,338
3	Arihant Chemicals	12,067
4	Empire Industries Ltd	3,47,626
5	Foram Enterprises	2,41,477
6	Global Traders	88,967
7	Heena Roto Prints	21,24,654
8	Kalp Multipack Pvt. Ltd.	44,43,123
9	Madhusudan Marketing	21,79,213
10	Mauli Printers	94,761
11	Print Tech	32,030
12	Rainart Printing Service	1,61,345
13	Rainbow Printing Press	1,75,346
14	Renuka Enterprises	52,369
15	Saga Elastomer Pvt.Ltd.	11,48,981
16	Sai Industries	4,95,358
17	Sai Om Industries	1,00,000
18	Saroj Art Printers	53,544
19	Schwabe Incoat	70,870
20	Sheth Impression	8,05,775
21	Sheth Packaging	20,148
22	Shree Pack Containers Pvt. Ltd .	89,25,794
23	S.K. Agency	6,63,630
24	Sleek Pack Product	31,590
25	Synthiko Foils Ltd	68,20,094
26	Vinraj Plastic Industries	62,00,431
<b>Total</b>		<b>354,14,231</b>

<u>Creditors for Raw Materials</u>		
1	Aarti Drugs Ltd	99,52,605
2	Acepharma	13,51,158
3	ACG Associated Capsules Pvt Ltd	19,51,480
4	Ajmera Organics Pvt Ltd	1,45,486
5	Ajmera Pharmasure Pvt. Ltd.	56,67,512
6	Anbiotics	3,56,080
7	Anicare Pharmaceuticals Pvt.Ltd.	5,809
8	Anu Pharma	3,92,227
9	Apex Distributors	7,18,827
10	Aril Pharmaceuticals	64,394
11	Atman Pharmaceuticals	11,62,886
12	Central Drug House	1,47,340



**M/S MEDICO REMEDIES LIMITED**  
(Formerly known as Medico Remedies Private Limited)

**LIST OF TRADE PAYABLES FOR GOODS**

13	C. Jivanlal & Co.	1,54,230
14	Devson Impex Pvt. Ltd.	4,96,124
15	Dinesh Remedies Limited	6,74,730
16	Enicar Pharmaceuticals Pvt. Ltd.	6,84,350
17	Farmachem Life Pvt. Ltd.	4,53,053
18	General Import Company (India) Pvt. Ltd.	15,76,535
19	Global Impex	2,60,344
20	Gorang International	5,23,221
21	G.S. Chemicals	1,02,025
22	Inspira Bio Pharma Pvt Ltd	10,18,486
23	Iris Ingredients	12,78,391
24	J. C. Enterprises	14,827
25	Kalapi Chemie Pharma	21,29,709
26	Ketan Pharma	1,54,403
27	Mahavir Enterprise	9,37,995
28	Mak Pharma	1,02,396
29	Manish Traders	1,00,105
30	Medi Pharma Drug House	1,25,182
31	Minerva Biogenix Pvt. Ltd.	5,85,357
32	MIVON CHEMICALS	2,48,579
33	Narmada Gelatines Limited	1,07,325
34	Neha Pharma Pvt. Ltd.	46,989
35	Niyati Chemicals	20,38,319
36	Palghar Chemical & Minerals	9,214
37	Ruchita Pharma Chem	2,87,186
38	Samir Pharma	3,22,638
39	Sankalp Organics Pvt. Ltd	1,11,917
40	Shah. H. Punamchand & Co.	1,28,620
41	Shalibhadra International	63,600
42	Shanghai Modern Pharmaceuticals Co. Ltd.	156,67,105
43	Sneha Medicare Pvt. Ltd.U L	41,50,450
44	Soft Enterprises	26,505
45	Sparsh Bio-Tech Pvt. Ltd.-Purchase	48,29,000
46	Standardcon Pvt Ltd.	1,99,313
47	Sun Pharma Chem	47,079
48	Swastik Industries	21,412
49	Turakhia Brothers	4,03,883
50	Vaishali Pharma Pvt.Ltd	26,19,028
51	Venus Marketing	13,20,064
52	Vinay Pharma	96,713
53	V. N. Chemical	11,000
54	V.N.Pharma	42,297
55	Yaksh Pharma	7,71,150
56	ZHEJAING SUNNIC GROUP CO. LTD.	34,93,800
57	Zhejiang Medicines & Health Products I & E Co.	42,27,498
	<b>Total</b>	<b>745,77,951</b>
	<b>TOTAL</b>	<b>1112,57,358</b>



**M/S MEDICO REMEDIES LIMITED**  
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**LIST OF TRADE PAYABLES FOR EXPENSES**

Sn	Name of the Party	Amount
	<b><u>Creditors for Expenses</u></b>	
1	Accurate Lifesciences	(15,084)
2	Airlift (India) Pvt. Ltd.	2,51,066
3	A.J.& Co	1,703
4	Analytica Control Services Pvt. Ltd.	15,725
5	Angel Enterprises	39,592
6	Arugiri Roadlines	35,465
7	Azas Enterprise	(12,767)
8	Bee Pharmo Labs Pvt. Ltd.	18,352
9	Blue Dart Express Ltd.	29,578
10	Bombay Industrial Services	(3,200)
11	Bombay Tarapore Transport Co.	8,160
12	Channel Freight Services India Pvt.Ltd.	3,95,172
13	City Transport Syndicate Pvt. Ltd.	1,62,567
14	Datapoint Services	2,160
15	Daulat Enterprise	5,000
16	Dry Air- Engineering	3,40,000
17	Excel Engineering	40,325
18	Hamid Enterprises	3,922
19	Himanshu Yadav Tempo Services	13,350
20	Hot Volt Heaters	17,457
21	Hygiea Biosciences	25,650
22	India Plaster	6,000
23	Inet Soft	2,638
24	Joshi Enterprises	13,320
25	Kay Marketing Agency	2,212
26	K. C. Garr	6,750
27	Kiran Patil Daily Meals Transactions	2,750
28	K.T. Sales	254
29	Kulin Kumar Holidays	1,02,001
30	Maa Sherawali Transport Service	1,400
31	Maharashtra Surgicals	10,13,273
32	MAHARASHTRA ANALYTICAL LABORATORIES PVT. LTD.	13,72,000
33	Maruti Cargo Agencies P.L.	12,58,252
34	Matrix Lab	20,017
35	Metro Hardware Mart	34,867
36	M/S Acute Engineering Works	83,951
37	Nakoda	114
38	New Electric Trading Co.	14,000
39	Nilam Scientific	46,188





**M/S MEDICO REMEDIES LIMITED**  
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**LIST OF TRADE PAYABLES FOR EXPENSES**

40	Palghar Golden Transport Service	11,338
41	Paralab [P] Ltd	5,175
42	Parchem Enterprises	13,377
43	Paris Stationery & Xerox	10,620
44	Pest Control (India) Pvt Ltd	(736)
45	Pintu Canteen	10,232
46	Pradeep P. Padge	7,715
47	Prince Enterprises	18,019
48	Prince Pharma Prints	3,446
49	Punchmark	11,651
50	Rajesh Mehra	17,081
51	Raj Pharma Consultancy	2,875
52	Ravindra Sahastrabudhe	12,000
53	R. K. Singh	6,600
54	Saukul Enterprises	6,833
55	Shree Kheteshwar General Store	1,05,808
56	Siddhi Enterprises	1,250
57	S.R. International	1,61,007
58	Star Bearing Corporation	1,675
59	Star Printers	1,02,615
60	Super Star Enterprises	5,363
61	Transcreek Engineering Pvt.Ltd.	1,325
62	Trax Travels	3,050
63	Unique Engineering Co.	8,683
64	Universal Flying Services Pvt. Ltd.	3,023
65	Vaishali Nursing Home	2,900
66	Vaishnav Transport Co.	7,000
67	Vichare Express & Logistics Pvt. Ltd.	4,560
68	Vicky Enterprises	(477)
69	Vidya Printing Press	14,102
70	Vikas Industries	3,899
71	Vishal Carriers	42,000
72	V.J. Shah & Co.	2,65,122
73	Wages Payable [Security Officers]	85,884
74	Yash Enterprise	46,934
75	Zebra Crossing	88,407
<b>TOTAL</b>		<b>64,44,535</b>



MEDICO REMEDIES LIMITED

F.Y.2016-17

A.Y.2017-18

DTA/DTL WORKING

WDV as per Companies Act	684,08,370
WDV as per Income Tax Act	680,77,112
Difference as DTL	3,31,258
Provision for gratuity disallowed under IT Act as the same is not paid u/s 43B	8,67,000
Difference as DTA	(8,67,000)
Value of Capital WIP as per Books-AS-16	276,46,701
Value of Capital WIP as per ICDS	266,35,633
Difference as DTL	10,11,068
Net Difference as DTL	4,75,326
DTL @ 33.06%	1,57,143
Opening DTL in Balance Sheet	44,15,408
P&L Impact as DTA	(42,58,265)

